JACEY & COMPANY
Reg No: UC 1

Directors:

MS. A I WANIGASEKARA
MS. J KUMARAGURU
MS. A M FERNANDO
MS. A K GUNAWARDHANA

Registered Address: NO. 9/5, THAMBIAH AVENUE
(OFF INDEPENDENCE AVENUE)
COLOMBO 7
REPUBLIC OF SRI LANKA
Tel Nos: (+94-11) 4335159 (4Lines)
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NO. 371, R.A. DE MEL MAWATHA
P.O. BOX 154
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SRI LANKA
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Our ref : AF/DG/AZ/NT - 54
Your ref:

14th January, 2026

Ms. Nilupa Perera
Chief Regulatory Officer
The Colombo Stock Exchange
No. 04 – 01, West Tower,
World Trade Centre, Echelon Square
Colombo 01

Dear Madam,

LEE HEDGES PLC - DISPOSAL OF SHARES BY A DIRECTOR

We write on behalf of our above named Client, Lee Hedges PLC (the Company) in terms of Rule 7.8 of the Listing Rules of the Colombo Stock Exchange to inform you the following:

- **Lee Hedges & Company Limited,** the major shareholder of the Company has disposed of by way of sale the entirety of its shareholding in the Company amounting to Thirteen Million Fifty Seven Thousand Five Hundred and Ninety Five **(13,057,595)** Ordinary Voting Shares of the Company constituting 51% of the total issued shares of the Company, on 08th January 2026 at the rate of Rs. 216.00 per share, for a total consideration of Rs. 2,820,440,520/-.

- **Pioneer Homes (Private) Limited** the second major shareholder of the Company has disposed Five Million One Hundred Forty Eight Thousand Six Hundred and Eighty Four **(5,148,684)** Ordinary Voting Shares out of its total shareholding in Lee Hedges PLC (the Company) constituting 20.1% of the issued shares of the Company, on 08th January 2026 at the rate of Rs. 216.00 per share, for a total consideration of Rs. 1,112,115,744/-. The said Pioneer Homes (Private) Limited holds 95,148 Ordinary Voting Shares in the Company pursuant to the said sale.

Mr. Sinnadurai Vamathevan who is an Executive Non-Independent Director of Lee Hedges PLC is also a Director of Lee Hedges & Company Limited and Pioneer Homes (Private) Limited.

The Directors of Lee Hedges PLC were informed of the said transaction on 12th January, 2026.

Yours faithfully,

Secretary
JACEY AND COMPANY
Secretaries to Lee Hedges PLC